



THE FLORIDA STATE UNIVERSITY
COLLEGE OF BUSINESS
Department of Marketing

MEMORANDUM

TO: Veronica Cline

FROM: Dr. Michael Brady

DATE: September 24, 2021

SUBJECT: BAC Year-End Report for 2020-2021

The Budget Advisory Committee (BAC) considers University budget policies, procedures, and practices, with special emphasis on the academic budget. Committee Members for 2020-2021 were Ann Barrett, Michael Carrasco, Eric Chicken, Bruce Lamont, and Jeff James, with Mike Brady chairing the committee.

The BAC met on February 22nd, May 12th and June 11th, 2021. The meetings took place via Zoom due to the ongoing pandemic and were chaired by Mike Brady, with presentations by, and discussions with, Kyle Clark, the FSU Vice President for Budget, Planning and Financial Services. Representatives from Kyle Clark's staff were also on hand to answer questions and provide input where needed.

Discussions were held about all aspects of the budget, including funding sources, revenue, expenses, allocations, and legislative outlook. Special emphasis was placed on the Education and General (E&G) aspect of the budget in general and faculty/staff/Graduate Assistant salaries and raises in particular. With respect to the latter, Kyle Clark made it clear that, with state performance funding being non-recurring this year, the chances were slim that faculty would be able to secure recurring raises. Other topics that were discussed in detail included how the university planned to handle distance learning fees during the pandemic, the state-mandated salary cap beyond \$200,000, and the process for assigning priorities for requests from the Vice Presidents. Consistent themes in all meetings had to do with (1) how funding for Florida State stacks up against other members of the State University System and (2) how the committee members could be involved more fully with the BAC in the process timeline. The committee asked numerous questions, both to clarify the budget picture and to inquire about Kyle's thoughts on how faculty, staff, and graduate students would fare in this year's budget cycle. Kyle addressed all questions asked of him and the committee's general sense was that open and honest discussions were held.

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